STAND. COM. REP. NO. **2672** 

Honolulu, Hawaii

FEB 2 8 2014

RE: S.B. No. 2266

S.D. 1

Honorable Donna Mercado Kim President of the Senate Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

## Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 2266 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of general obligation bonds and deposit the revenues generated therefrom into the rental housing trust fund and the dwelling unit revolving fund to develop affordable housing and related infrastructure and improvements.

Your Committee received written comments in support of this measure from the Hawaii Housing Finance and Development Corporation; the Office of Housing and Community Development; Catholic Charities Hawaii; Hawaii Appleseed Center for Law and Economic Justice; Partners in Care; and one individual. Your Committee received written comments on this measure from the Department of Budget and Finance.

Your Committee finds that there is a shortage of affordable housing in Hawaii and that providing more affordable housing opportunities will bring stability to Hawaii's financially struggling families.

Your Committee has amended this measure by:

(1) Changing the bond and appropriation amounts to unspecified sums;

SB2266 SD1 SSCR LRB 14-1000.doc

- (2) Changing the effective date to July 1, 2050, to facilitate further discussion; and
- (3) Making technical nonsubstantive amendments for the purposes of style and clarity.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2266, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2266, S.D. 1.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DAVID Y TGE Chair

## The Senate Twenty-Seventh Legislature State of Hawai'i

## Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral:		Da	Date:	
SB 2266	HMS, WAM		. !	2-5-14	
The committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
IGE, David Y. (C)				_	
KIDANI, Michelle N. (VC)					
CHUN OAKLAND, Suzanne					
DELA CRUZ, Donovan M.					
ENGLISH, J. Kalani			7		
ESPERO, Will					
KAHELE, Gilbert					
KEITH-AGARAN, Gilbert S.C.					
KOUCHI, Ronald D.					
RUDERMAN, Russell E.			<u> </u>		
THIELEN, Laura H.					
TOKUDA, Jill N.					1
SLOM, Sam	<u>,-</u> ,				
		<del></del>			
		_			
<u> </u>					
				5	
	<u> </u>	12	0	0	/
Recommendation:  Adopted Not Adopted					
Chair's or Designee's Signature:  Muhlle M. Kidari					
Distribution:         Original         Yellow         Pink         Goldenrod           File with Committee Report         Clerk's Office         Drafting Agency         Committee File Copy					

\*Only one measure per Record of Votes